



EAGLES RAPS
TOGETHER WE SOAR

ANNUAL REPORT JUNE 2018



EAGLES RAPS INC.
PRESIDENT'S REPORT
2017 – 2018

Another tough year, but we came through it thanks to the help from all our friends and the students at Eagles.

Once again a big thank you to the Rotary club of Ku-ring-gai, whose continued support has given us the opportunity to keep working with the kids and giving them the support they need in their lives.

This past year has been a major struggle with fund raising but the support from our friends at Goodman, International Animal Health and KPMG to name a few has seen the service able to carry on with the education program. It appears that fundraising will remain a major issue with more and more businesses being less than keen to support a small charity. Thank you to Aaron Sainsbury and David Pring for their ongoing support in our fundraising efforts, I know I would have struggled to carry on by myself without their support.

2018 saw Eagles obtain the status of Registered Training Organisation, this is a major achievement which we could not have reached without Sal's tireless effort. We had our first audit in June 2018 which we passed with flying colours which meant that a process that could take 6 months or more saw us registered in less than 3.

Late 2017 we were approached by Signature Construction with an idea of building a purpose built centre incorporating a school and a child care centre. This plan was discussed with Blacktown Council and it appears that they are very keen on the idea in principle. A lot of work still has to be done but the whole thing may yet become a reality in 2019/ 2020

With the ongoing support from the business community, Eagles RAPS Inc. will be able to continue helping kids at risk find themselves and determine a future in their lives. I urge you to help us maintain the work we started 20 years ago by continuing to support us and sharing our story with others who may want to get on board.

I would once again like to thank Sal and Scott for the effort they have put into the kids this year and helping them achieve milestones they would not have reached without guidance and support. I would also like to thank the Eagles RAPS Management Committee for their efforts in steering us in the right direction

Best regards,

Marten Wynd
President
Eagles RAPS Inc.



THE COMMITTEE

MANAGEMENT COMMITTEE



Marten Wynd – President



Robyn Moir – Secretary



Aaron Sainsbury – Vice-President



Mark Dent – Finance Manager



Sally Wynd – Service Manager



Scott Dent – Education Programmes Manager



Cathy Dent – Committee Delegate

SERVICE MANAGER'S REPORT

There is no doubt that 2018 has been our most challenging year yet, in many ways.

We started the year with the task of registering as a Registered Training Organisation which created an excessive workload for approximately three months. However, the work paid off and we became an RTO on 18 June 2018. This allows us to offer courses ourselves, rather than buying them from TAFE and allows us to issue certificates for the young people as soon as they have finished their course which means they do not have to wait for TAFE to issue the certificate.

Fund-raising was particularly difficult this year. Our fund-raising board worked hard to arrange some very entertaining events, but people were simply not buying tickets so the events had to be cancelled. While in many ways we could be very close to sustainability, we are certainly in the worst financial position that we have been in to date.

Financial Position

The Association ended the year with a loss of \$70,171.88. The total income for the year was \$178,432.66 (\$185,551.37 in 2017). The majority of our funding (\$90,083.95) came from donations, while we received \$52,909.09 in Grants, \$2,264.50 from fund-raising, \$2,460.80 from wage subsidies, \$20,000.00 donations-in-kind and \$870.02 from interest. The grants received were \$50,000.00 from Goodman Foundation for general education program expenses and \$2,909.09 from Hawkesbury Community Foundation (Bendigo Bank) for the purchase of textbooks and science equipment. We received a further \$20,000.00 donation in the form of pro-bono services from KPMG which were used to develop our business plan and financial viability assessments for registering as an RTO.

Total expenses for the year were \$249,474.56 (\$223,365.57 in 2017). Our biggest expense was again the Education programme \$194,682.28 (\$185,172.95 in 2017). Total administration costs were \$53,198.30 (\$30,098.62 in 2017). Our administration costs represented 21.32% of the total expenses and included audit fees of \$1,800.00, depreciation of \$8,185.93, administration salaries of \$5,942.88, insurances of

\$6,597.65, subscriptions and memberships (including website and accounting system costs) of \$1,364.53, electricity of \$607.27, telecommunications of \$1,059.91, training of \$1,588.00 and vehicle costs of \$1,604.36. Fundraising expenses were \$1,107.72 and financial expenses were \$486.26.

Total current assets at 30 June 2018 were \$85,828.58 (\$129,524.58 in 2017) and fixed assets were \$25,453.01 (\$29,488.40 in 2017). Cash at bank totalled \$80,395.37. Debtors were \$14.95 and prepaid expenses \$5,418.26. Depreciation for the year totalled \$8,185.93 and write-offs totalled \$50.08.

Total liabilities at 30 June 2018 were \$65,815.43 (\$43,374.94 in 2017) which was primarily made up of payroll liabilities of \$45,840.19 and accrued expenses of \$4,752.24. A loan from Marten and Sally Wynd of \$15,634.83 was taken to cover the expenses of becoming an RTO. Repayments for this loan are to begin in 1919.

Total Member's Funds at the end of the year was \$45,466.16 (\$115,638.04 in 2017).

Education Programme

The Education Programme continues to be strong. There is no end to the constant stream of young people needing an alternative education. Teenage years are some of the most difficult in our lives, and this is so for young people who have the most loving and nurturing homes. Most of our young people have had very difficult lives and we are pleased when they start to feel at home at Eagles.

It has been an incredibly difficult year for those young people who have not yet attained a year 10, as TAFE has not had a year 10 course available for them since 2016. This was a major factor in us becoming an RTO and it was some consolation to be able to deliver our own certificates for young students completing their Foundation Skills certificates.



We congratulate and thank all the Year 10 students for their patience in a year that was very frustrating for them.



I would also like to congratulate Blake Pynor, Connie Prendergast and Corrina Perry for their outstanding efforts in the HSC Course. All three passed their HSC exams and have gone on to greener pastures with Corrina working, and Blake and Connie enrolled in further TAFE courses. We're very proud of all three.

We also congratulate Kellyann Dubos who came to us in year 10. Having completed that, she moved on to HSC and passed that. This year she completed Certificate II in Business Administration and Certificate III in Community Services. And all of this despite having a language disability.



Networks

There is no doubt that we could not have achieved what we have without a good strong network around us. Blacktown City Council and, in particular, our Mayor Stephen Bali have been tremendously supportive of our young people and the service we are trying to provide to them.

We are very grateful for the use of the premises owned by Blacktown City Council and the assistance we receive from Council year after year. They have been wonderful supporters since our inception in 1997.



Another great supporter we are very proud to have as our ambassador is V8 Supercars driver, Mark Winterbottom. "Frosty" grew up in Doonside and he is very valuable in proving to the young people that they can succeed, no matter what their postcode. Unfortunately, these young people are often "put

down" by society and the media because of where they come from, and Mark is a great role model and inspiration to them.

We are also very fortunate to have the support of two wonderful Rotary Clubs.

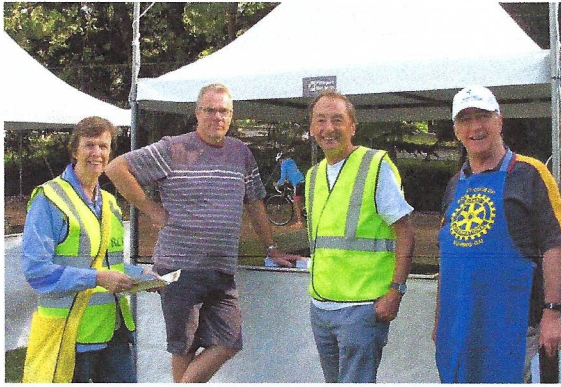
The Blacktown Rotary Club has presented some of our students with a Rotary Achievement Certificate for many years now. This year's recipients were, from left to right in the following picture: Hope Harris, Shylah Clinch, Tikiata George, Sammi Aurisch and Victoria Pasternak. Thanks to Ben Hourn for his support as well.



Another long-time and very valued friend of ours is the Rotary Club of Ku-ring-gai. Once again, this year, they made Eagles their major recipient of funds raised at the Bobbin Head Cycle Classic (The Bobbo) which raised \$19,500 for us.



The Bobbo is a credit to the four Rotary Clubs that run it: Ku-ring-gai, Turramurra, St Ives and Wahroonga. It is no easy feat to organise the thousands of riders who attend. We were very pleased that Mark Dent, Adam Hasler and ex-student, Blake Pynor rode in the Bobbo this year completing the 104 km run. It is the second year for both Mark and Blake, but it was the first for our IT expert, Adam. Thank you to all three for assisting in the fund-raising, and a big thank you to Adam for making himself available, free of charge, whenever we have IT problems.



As well as this, the Rotary Club of Ku-ring-gai have brought barbecue lunches to our students, and once again they provided the most exceptional food for our Christmas party/lunch.



But wait, there's more. For the past two years, the Rotary Club of Ku-ring-gai have worked with the Rotary Club of Turrumurra to attain places on the annual charity joy flight for our young people. This annual event involves a Boeing 747 taking disabled and under-privileged children and young people on a 90-minute joy-flight over the Wollongong, Sydney and Newcastle.

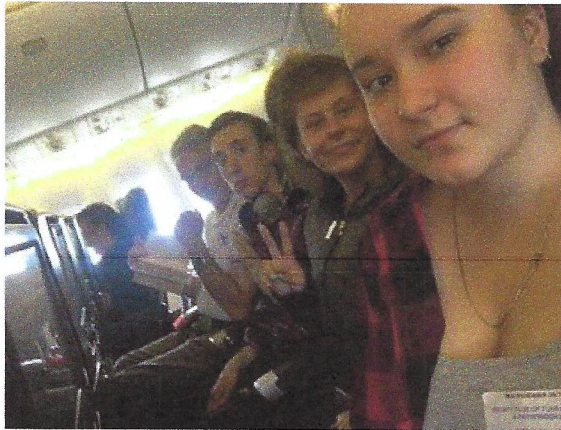
This annual event involves a Boeing 747 taking disabled and under-privileged children and young people on a 90-minute joy-flight over Wollongong, Sydney and Newcastle.



The young people not only get a one-hour flight but are invited into the cockpit for a look around.



It is a major highlight for young people who have never flown, nor are likely to in the near future. It not only gives them a special day out and an amazing experience, but each one of these extra-curriculum events assists in building their confidence, self-esteem.



It increases their motivation to move forward out of their current circumstances and gives them ambition for the future. It shows them a better way of life, and encourages them to go out and get that better life for themselves. One of the most rewarding outcomes from working at Eagles RAPS is watching young people with a sense of hopelessness become young people who will give new things a go.



Another very valued partnership is the one we have with the wonderful ladies from the NSW Department of Health who brought all their equipment to Eagles RAPS once again this year to ensure all the young people received their meningococcal immunisation. Surprisingly, despite the fact that the students knew in advance that needles were going to be given, we had very high attendance that day and were able to administer crucial protection to most of our students.

Our relationship with Aaron Sainsbury from Smartline Personal Mortgage Advisors is now in its

third year. Aaron presents financial workshops to the young people once a week and shares valuable advice with them on all financial matters that will be of immense assistance to them in their near futures, such as credit card pitfalls, moving out of home, buying their first car, etc.



We want to thank Aaron for all the time he devotes to Eagles RAPS Inc. with workshops and his duties on the Management Committee and Fund-raising Board.

No individual service can meet the needs of the young people, and we value the network of other services and schools that we have been able to develop. Scott is mainly responsible for the liaison with these schools and services and he has achieved good relationships that assist us in giving the best quality service possible to our young people.

Finally, we could not survive without corporate help and we are very grateful for some special supporters who have stuck with us through tough times, in particular, David Pring and KPMG, Goodman Foundation and Lynne and Chris from International Animal Health.



Fundraising

We have had a very poor year as far as fund-raising is concerned, despite the very best-efforts of our Fund-raising Board.

No matter what the Board tried, it seems people are just not interested any more and we truly believe that there is "giving fatigue" in the public at the moment.

Three fantastic separate events were organised this year, but ticket sales simply did not happen. We even found selling raffle tickets to be like pulling teeth. A lot of this can be contributed, we believe, to the fact that many people do not carry cash any more, but this does not explain the lack of ticket sales.

There has been a major shift in society away from the traditional forms of fund-raising and the trend now seems to be for philanthropists to combine in networks where they are introduced to charities to decide which ones to support. While this allows the successful charity to receive larger chunks of funding, it severely limits the number of charities that are now in the running for the funds provided.

Having said that, we were fortunate in that we received \$27,639 from The Funding Network, after Marten and Scott pitched for funding for the establishment of a child care centre.

Other funds we received were from:

- Goodman Foundation
- KPMG
- Smartline Personal Mortgage Advisers
- International Animal Health
- Matana Foundation
- Hawkesbury Community Financial Services (Bendigo Bank)
- Blacktown Kildare Masons
- Rotary Club of Ku-ring-gai (The Bobbo)
- Rotary Club of Blacktown
- Mark Dent (for giving his wages back to Eagles)
- Rob Kemp

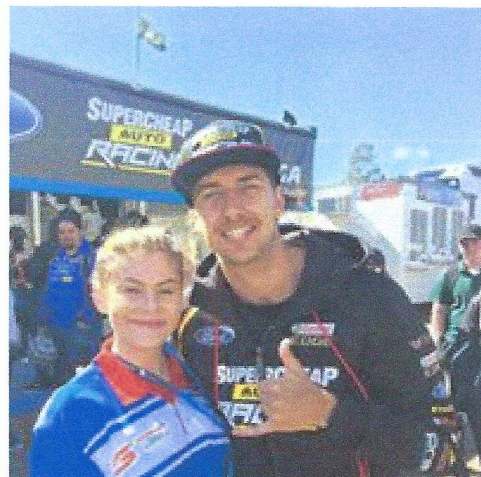
I would also like to thank all those who donated in lieu of flowers for Sue Anthony. Sue will always

be remembered dearly by all at Eagles RAPS and we wish the family well. Glenn has been a great supporter over the years and we cannot thank him enough.

In August V8 Supercars made us the charity of choice for the race at Sydney Motor Sport Park. We braved some of the coldest, windiest weather on the Friday, but it got better as we went. We had marvellous help from committee members, students, David Pring and family, Morris Short and family and medical students from Westmead thanks to Dr Sellas who sent them to us as part of their charitable work in their course.



Although we did not raise much money, we had a lot of fun and the students (and some of the adults) were delighted to get pics with the Supercar drivers and the V8 girls. We thank Jude Coen from V8 Supercars for giving us the chance and exposure.



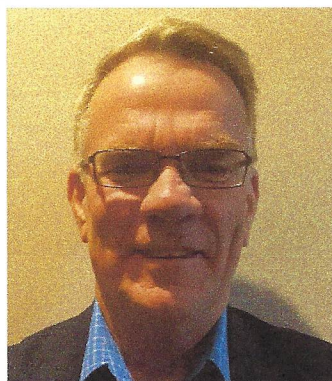
THE FUND RAISING BOARD



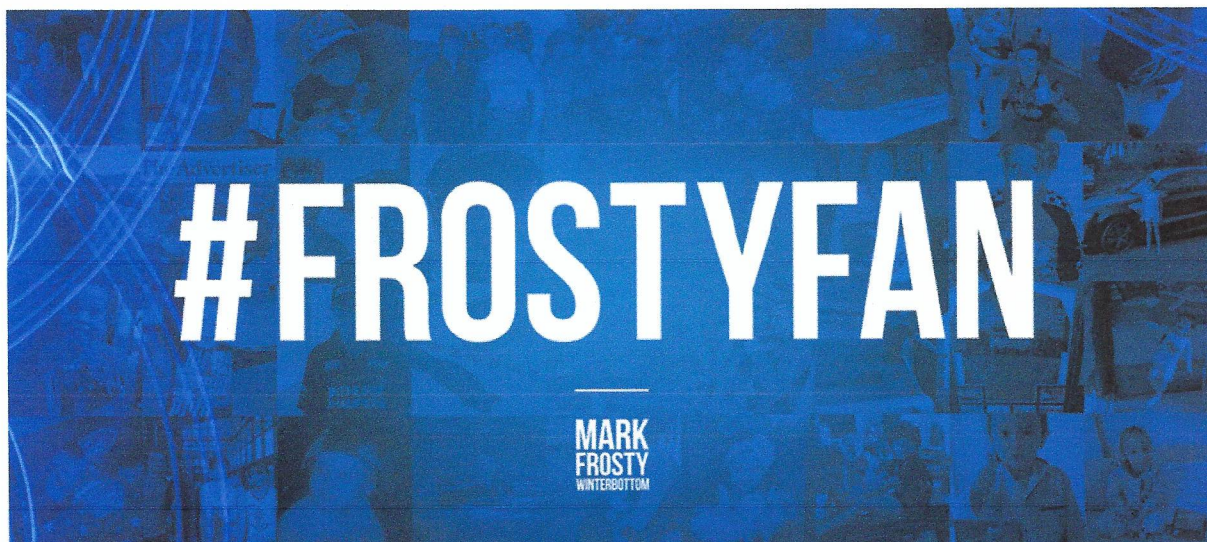
David Pring



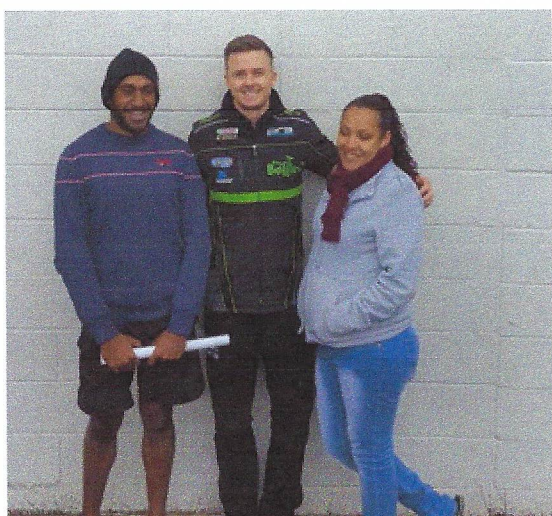
Aaron Sainsbury



Marten Wynd



MARK WINTERBOTTOM



The highlight of the year for the young people is always the visit from Mark Winterbottom and their consequent visit to the Sydney Motorsport Park to watch "Frosty" race, and this year has been no different.

Mark popped into Eagles RAPS Inc. in August, prior to the race at Sydney Motor Sports Park and once again delighted the young people by being there.

It is unfortunate that Mark's schedule didn't allow him to visit in the first half of 2018, however, we are hoping to book him in again as soon as possible.



Mark's ability to relate to the area and the young people is a valuable inspiration and morale-booster to the students. There are many young people who have converted from Holden fans to Ford fans since he has been involved with Eagles.

Thanks for the time and effort you put in for us, Mark, in your very busy schedule.



The Management Committee and Staff

Once again, it has been great to have a reliable and loyal management committee overseeing our activities. Unfortunately our membership fee takings are down dreadfully, because, I am proud to say that most of our members have been around long enough and put in so much effort that they are life members.

Robyn Moir has been a reliable and trustworthy secretary once again this year. At no time does Robyn turn up to a meeting without having done her job properly, or with anything missing.

Marten, of course, has remained at the helm as President and has been very active in trying to get fund-raising ventures off the ground as well as being the public face of Eagles RAPS Inc. in the corporate world.

Mark, once again has delivered accounts at the end of the year that have not needed correction and I thank him for fitting this in on a weekend, especially, considering all the sports commitments he has with his family.

Aaron has been a reliable Vice-President, turning up to each meeting and having valuable input, especially in the fund-raising side of things.

Although Cath cannot make meetings generally, she is there in the background and can be called on any time to assist.

Scott has the difficult job at work, as he has the younger, more immature students to deal with. It has been an extremely busy year with all the extra work required to secure registration as an RTO. In busy times, the immaturity of these younger ones can be very trying. But, we got there through very difficult times and I congratulate Scott for that.

It is my hope that you will all sign up again for another tough year.

Future Plans

At the end of 2017, we were “over the moon” with future prospects. It looked like we were going to get a brand new “school” and a child care centre built for us that would secure our future and create sustainability for the association. We were working on becoming an RTO which would also assist in sustainability as we would be able to tap into government subsidies for the courses. We had the opportunity to write and run education programs that best suited our young people and provide them with the best service we ever have.

In June, we were elated that we had managed to secure the RTO registration so quickly and that we were told by the auditor that she had never come across an organisation that was so thorough in their policies and procedures. “Absolutely, nothing to fault”, were her words.

However, as the year wore on, we were told by Smart and Skilled they were not putting any more funds out for course subsidies in the near future and as it became increasingly difficult to raise the funds required to keep the organisation running until such time as the child care centre could be operational, it seemed very much a case of “So near and yet so far”.

Our biggest challenge is now ahead of us and with the financial loss we have suffered this financial year, there is no doubt that it is going to be very, very difficult. It may mean a leave of absence for Scott and I, while we find other jobs in the short term, but we have not given up the fight.

At a court house some years ago, a parent asked me at what point I would give up on a child. My answer was “I would never give up on my own children, and no child in this world is less important than mine. I may love mine more, but they are all equally important.”

Sally Wynd
Services Manager

EDUCATION PROGRAMS MANAGER'S REPORT

Introduction

A very fragmented yet constructive year. Our TAFE program was disrupted massively as our normal pathway courses were not available for much of the year. It took a lot of organising to ensure students in these programs didn't miss out. In January 2018 though we took the long considered stride to establish ourselves as an RTO in our own right. After months of hard work we were successful in this endeavour meaning we are no longer restricted by TAFE systems and processes and we can accredit and certify our students work ourselves.

School population 2017-2018

The incredible trend of our education program being female dominant continued this year. I conducted research and enquired with Home School Liaison Officers and other services at the start of 2018 to find reasons for this and learned that it was a trend across the area that girls were falling out of the school system much more frequently than boys. This gives us confidence that there is not something about our service which disagrees with prospective male candidates.

Over the 2017-2018 financial year we engaged with:

- 68 students (47 (69%)female / 21 (31%) male)
- Average age at time of enrolment: 16
- Age range: 14 – 21
- Average period of engagement: 22 weeks
- Reasons for disengagement:
 - 14 return to mainstream school
 - 29 course completion
 - 6 lost contact
 - 19 still engaged

We had a slight decline in students compared to previous years. This is only an issue because we do believe there are young people out there we haven't been able to access. We have for the first time developed advertising material and course information leaflets to distribute and remind services in the area about our programs.

Our resources have been thinly spread over the last 6 months while we worked on establishing the RTO, it is now full steam ahead at doing what we do best – working with the young people the school system failed.

HSC Group

We once again have the exciting opportunity to work with a small HSC group of keen, mature learners. We see the HSC arm of our education program as a very special opportunity. In this program more than any other we see young people evolve into mature thinkers who gain awareness of community and the world around them. Education is a wonderful thing for keen minds.

Vocational

Over the year we facilitated only 4 vocational students in different courses. Each of these were students who had completed general education courses with us and for various reasons it was in their best interest to stay on with us in further study. It is valuable to offer such courses to students who have achieved educational goals but who are perhaps still dealing with life shaping circumstances which make conventional study an unlikely prospect.

Student Health

Student physical, mental and social health is important to us. Throughout the year we have addressed student health in a number of ways.

Nutrition: Students have access to free bottled water and fresh fruit. The goal is for students to reduce consumption of high sugar snacks and drinks and also save money. We also have cooking classes throughout the year where students get the opportunity to learn simple cheap, healthy recipes they can share with their families.

WAAT Sessions: Western Area Adolescent Team conduct talks and information sessions each term

on topics such as sexual health, AOD and mental and social health. This is valuable to our students as they learn some of the dangers of risk taking behaviour, but also some strategies to rectify regrettable situations

Gym Sessions: The gym sessions have taken place on a weekly or fortnightly basis throughout the year. We encourage students who opt in to challenge themselves rather than compete with each other, students encourage each other. It has been valuable in boosting confidence in some students and at times helping new students settle in.

Financial literacy: We have been fortunate to have the ongoing support of committee member Aaron Sainsbury and his financial literacy sessions. Students learn about the dangers, risks and reality of things such as credit cards, phone contracts, consumer finance and all things money. We see this as an extremely valuable aspect of our programs as it should prevent already vulnerable people from making poor financial decisions.

Rotary Awards

We were once again able to reward some of our most successful students with Rotary Awards in November. Tikiata, Hope, Sammi, Shayla, Victoria and Shylah all attended a Rotary dinner at Blacktown Workers Club where Rotary Club of Blacktown City honoured their achievements. It is a great addition to the academic certificates our students receive and something the students take a lot of pride in.

What's Next

Now that we are an established RTO in our own right we have 2 courses on our scope which are well suited to the needs of our young people, we look forward to developing a whole new Certificate II level course in general education and seeing where that takes us.

It is definitely going to be an exciting period ahead.

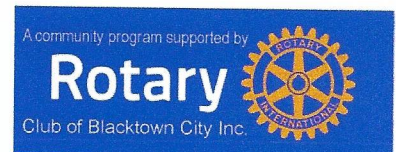
Scott Dent
Education Programs Manager



OUR SUPPORTERS



Rotary  Club of Ku-ring-gai Inc.



**EAGLES RAPS INC.
FINANCIAL REPORTS
FOR THE YEAR ENDED
30 JUNE 2018**

COMMITTEE'S REPORT

Your committee members submit the financial statements of Eagles RAPS Inc. for the financial year ended 30 June 2018.

COMMITTEE MEMBERS

The names of committee members throughout the year and at the date of this report are:

Marten Wynd	Robyn Moir	Aaron Sainsbury	Mark Dent
Cathy Dent	Scott Dent	Sally Wynd	

PRINCIPAL ACTIVITIES

The Principal Activities of the association during the financial year was to act as a suicide prevention agency.

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year, however, on June 18, 2018, Eagles RAPS became a Registered Training Organisation to enable the organisation to derive income from government subsidies for courses run by Eagles RAPS Inc. Negotiations are currently being held in order to receive these subsidies.

The association is also in discussion with Blacktown City Council and developers in regard to establishing a child care centre and a new education centre on our current premises with the aim of retaining more young parents in our education program while using the child care centre as a training opportunity for our vocational students. The RTO and the child care centre will return profits to the objectives of the organisation. Approval from the ACNC to register the child care centre as a branch of the charity has been obtained.

OPERATING RESULT

The Loss from ordinary activities amounted to

\$70,171.88

Signed in accordance with a resolution of the Members of the Committee.


.....
M. WYND – PRESIDENT


.....
R MOIR- SECRETARY


.....
M.DENT –FINANCE MANAGER

EAGLES RAPS INC

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

2017				2018
\$		\$	\$	\$
	INCOME			
	Fundraising Income			
157,172.26	Donations	99,083.95		
2,304.00	Donations In Kind	20,000.00		
53.78	Food and Beverage Sales	0.00		
3,843.87	Major Event Ticket Sales	0.00		
15,659.00	Major Event Other	0.00		
1,461.82	Minor Event Ticket Sales	0.00		
640.00	Raffles	810.00		
0.00	Sausage Sizzles	1,454.50		
	Total Fundraising Income		131,348.45	
	Funding Income			
0.00	Gifts	1,297.20		
1,000.00	Grants	52,909.09		
	Total Funding Income		54,206.29	
	Operating Income			
126.33	Discount Received	417.12		
100.00	Proceeds from Sale of Assets	0.00		
1,661.40	Wage Subsidies	2,460.80		
330.01	Miscellaneous Income	0.00		
	Total Operating Income		2,877.92	
184,352.47	TOTAL INCOME			178,432.66
184,352.47	GROSS PROFIT			178,432.66
	EXPENSES			
	Fundraising Expenses			
6,144.55	Major Fundraising Event	0.00		
206.49	Minor Fundraising Event	300.00		
0.00	Sausage Sizzle Expenses	807.72		
6,351.04	Total Fundraising Expenses		1,107.72	
	Operating Expenses			
182.84	Cleaning – EDU	804.40		
575.05	Computer Software & Accessories – EDU	377.46		
536.83	Consumables – EDU	301.66		
0.00	Course Delivery Costs – RTO	1,714.24		
1,177.06	Direct Client Services	470.00		
7,699.00	External Enrolment Fees – EDU	2,240.00		

The accompanying notes form part of these financial statements.

EAGLES RAPS INC

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2018

\$		\$	\$	\$	\$
500.00	IT Service and Maintenance - EDU		117.15		
6.41	Postage - EDU		18.18		
844.89	Printing - EDU		1,020.52		
77.14	Reference Material - EDU		90.86		
0.00	Registration Fees - ASQA		8,800.00		
59.21	Repairs & Maintenance - EDU		33.27		
0.00	Science Consumables - EDU		50.19		
779.94	Special Events - EDU		240.00		
4,146.82	Stationery - EDU		4,422.88		
3,102.84	Telecommunications		3,157.74		
410.12	Travel - EDU		0.00		
	Employment Expenses - Services		170,746.52		
148,951.88	Wages & Salaries - Services	151,359.25			
13,960.48	Superannuation Guarantee - Services	14,378.48			
97.96	Annual Leave - Services	56.17			
3,177.77	Long Service Leave - Services	2,936.61			
17.15	Annual Leave Loading - Services	<u>2,016.01</u>			
46.62	Miscellaneous Expenses - Services		77.21		
186,350.01	Total Operating Expenses			194,682.28	
	Administration Expenses				
0.00	Advertising		1,260.91		
1,800.00	Accounting & Auditing Expenses		21,800.00		
36.32	Computer Software & Accessories - Admin		485.79		
	Depreciation Expenses		8,185.93		
4,179.99	Depreciation - Motor Vehicles	4,179.99			
1,453.16	Depreciation - Furniture & Fixtures	1,436.28			
2,726.32	Depreciation - Equipment Other	<u>2,569.66</u>			
	Employment Expenses - Administration				
5,027.04	Wages & Salaries - Administration	5,942.88			
47.50	Superannuation Guarantee - Admin	<u>0.00</u>	5,942.88		
0.00	Freight		184.64		
	Insurances		6,597.65		
0.00	NRMA Roadside Assist	180.91			
1,106.65	Professional Indemnity Insurance	1,070.36			
1,709.92	Public Liability Insurance	1,716.14			
2,329.64	Vehicle Insurance	1,162.53			
2,952.35	Worker's Compensation	<u>2,467.71</u>			
63.77	Loss on Disposal of Asset		50.08		
131.60	Postage - Administration		115.45		

The accompanying notes form part of these financial statements.

EAGLES RAPS INC

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

\$		\$	\$	\$
363.63	Printing – Administration	0.00		
278.13	Rent	282.22		
147.07	Special Events – Administration	1,516.87		
410.84	Stationery – Administration	198.38		
187.00	Statutory Fees	45.00		
1,724.93	Subscriptions & Publications	1,364.53		
920.81	Telecommunications – Administration	1,059.91		
0.00	Training	1,588.00		
	Utilities	607.27		
1,008.88	Electricity	607.27		
	Vehicle Expenses	1,604.36		
0.00	Fuel	75.81		
567.19	Registration	515.26		
516.35	Repairs & Maintenance	1,013.29		
471.72	Miscellaneous Expenses – Administration	308.43		
30,160.81	Total Administration Expenses		53,198.30	248,988.30
	Other Income			
1,198.90	Interest Income		870.02	
1,198.90	Total Other Income			870.02
	Other Expenses			
480.35	Bendigo Bank Merchant Fees		479.89	
23.36	Bank Charges		6.37	
503.71	Total Other Expenses			486.26
223,365.57	Total Expenses			249,474.56
-37,814.20	NET LOSS			-70,171.88

The accompanying notes form part of these financial statements.

EAGLES RAPS INC.

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

2017		Note	2018
\$			\$
153,452.24	ACCUMULATED SURPLUS AT THE BEGINNING OF THE FINANCIAL YEAR		115,638.04
-37,814.20	PROFIT/LOSS FROM ORDINARY ACTIVITIES		-70,171.88
115,638.04	ACCUMULATED SURPLUS AT THE END OF THE FINANCIAL YEAR		45,466.16

The accompanying notes form part of these financial statements.

EAGLES RAPS INC

BALANCE SHEET AS AT 30 JUNE 2018

2017		Note	2018
\$			\$
	CURRENT ASSETS		
9,300.26	Cash at Bank – Bendigo Gift		17,523.22
73.25	Cash at Bank – Bendigo Project		91.45
11,817.50	Cash at Bank - Bendigo Salaries		58,700.72
894.90	Cash at Bank – CBA General		2,471.91
1,493.74	Cash at Bank - CBA Gift		1,603.99
167.56	Cash at Bank – St George		4.08
4,987.37	Prepaid Expenses		5,418.26
100,790.00	Debtors		14.95
<u>129,524.58</u>	TOTAL CURRENT ASSETS		<u>85,828.58</u>
	NON-CURRENT ASSETS		
29,488.40	Fixed Assets		25,453.01
<u>29,488.40</u>	TOTAL NON-CURRENT ASSETS		<u>25,453.01</u>
<u>159,012.98</u>	TOTAL ASSETS		<u>111,281.59</u>
	CURRENT LIABILITIES		
43,374.94	Creditors and Accruals		50,180.60
<u>43,374.94</u>	TOTAL CURRENT LIABILITIES		<u>50,180.60</u>
	NON-CURRENT LIABILITIES		
-	Long Term Liabilities		15,634.83
-	TOTAL NON-CURRENT LIABILITIES		15,634.83
<u>43,374.94</u>	TOTAL LIABILITIES		<u>65,815.43</u>
<u>115,638.04</u>	NET ASSETS		<u>153,452.24</u>
	MEMBERS' FUNDS		
153,452.24	Accumulated Surplus/Retained Profits		115,638.04
<u>-37,814.20</u>	Surplus		<u>-70,171.88</u>
<u>115,638.04</u>	TOTAL MEMBERS' FUNDS		<u>45,466.16</u>

The accompanying notes form part of these financial statements
EAGLES RAPS INC.

Statement of Financial Performance for the year ended 30 June 2018		
	Note	2018
		\$
Revenues	1	178,432.66
Cost of Goods Sold		0.00
Gross Profit		178,432.66
Expenses classified by functional activity		
Administration		53,198.30
Fundraising		1,107.72
Services – RTO		187,788.83
Services – Other		6,893.45
Financial		486.26
		249,474.56
Surplus from ordinary activities		-70,171.88

The accompanying notes form part of these financial statements

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2018

 ∞

	2017	2018	\$	Administration	\$	Funding	\$	Fundraising	\$	In Kind	\$	Services	\$	Services	\$	Financial
	\$	\$								Donations		RTO		Other		
Direct Client Services	1,177.06	470.00												470.00		
External Enrolment Fees	7,699.00	2,240.00												2,240.00		
IT Service & Maintenance - EDU	500.00	117.15												117.15		
Postage - EDU	6.41	18.18												18.18		
Printing - EDU	844.89	1,020.52												255.13		
Reference Material - EDU	77.14	90.86												90.86		
Registration Fees ASQA	0.00	8,800.00														
Repairs & Maintenance - Services	59.21	33.27												33.27		
Science Consumables - EDU	0.00	50.19												50.19		
Special Events - EDU	779.94	240.00												240.00		
Stationery - EDU	4,146.82	4,422.88												1,105.72		
Telecommunications - EDU	3,102.84	3,157.74												2,368.31		
Travel - EDU	410.12	0.00												789.43		
Employment Expenses																
Wages & Salaries - Services	148,951.88	151,359.25												151,359.25		
Super G'Tee - Services	13,960.48	14,378.48												14,378.48		
Annual Leave - Services	97.96	56.17												56.17		
Long Service Leave - Services	3,177.77	2,936.61												2,936.61		
Annual Leave Loading - Serv	17.15	2,016.01												2,016.01		
Miscellaneous Expenses	46.62	77.21												77.21		
Total Operating Expenses	186,350.01	194,682.28		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187,788.83	6,893.45	0.00	0.00	0.00
Administration Expenses																
Advertising	0.00	1,260.91												1,260.91		
Accounting & Audit Expenses	1,800.00	21,800.00												21,800.00		
Computer & Software Accessories	36.32	485.79												485.79		
- Administration																
Depreciation Expenses																
Depreciation Motor Vehicles	4,179.99	4,179.99												4,179.99		
Depreciation Furn. & Fixtures	1,453.16	1,436.28												1,436.28		
Depreciation Equip Other	2,726.32	2,569.66												2,569.66		
Employment Expenses - Admin	5,027.04	5,942.88												5,942.88		
Wages & Salaries - Admin	47.50															
Super Guarantee - Admin	0.00	184.64												184.64		
Freight																
Insurances																
NRMA Roadside Assist	0.00	180.91												180.91		
Professional Indemnity	1,106.65	1,070.36												1,070.36		
Public Liability	1,709.92	1,716.14												1,716.14		

EAGLES RAPS INC.

Statement of Cash Flows for the year ended 30 June 2018		
	Note	2018 \$ Inflow (Outflow)
Cash flows from operating activities		
Cash receipts in the course of operations		\$261,674.83
Cash payments in the course of operations		-\$204,836.54
Interest Received		\$870.02
Interest Paid		\$0.00
Net cash provided by operating activities		\$57,708.31
Cash flows from investing activities		
Proceeds from sale of equipment		\$0.00
Purchase of equipment		-\$1,060.15
Net cash used by investing activities		-\$8,349.36
Cash flows from financial activities		
Cash receipts from loans		\$0.00
Cash payments to loans		\$0.00
Net cash provided by financial activities		\$0.00
Net increase in cash and cash equivalents		\$56,648.16
Cash and cash equivalents at the beginning of the financial year		\$23,747.21
Cash and cash equivalents at the end of the financial year		\$80,395.37
Notes to the Statement of Cash Flows		
A Reconciliation of cash flows from operating activities with Operating surplus		
Operating Profit		-\$70,171.88
Non-cash flows in operating surplus		
Depreciation Motor Vehicle		\$4,179.99
Depreciation Furniture & Fixtures		\$1,436.28
Depreciation Equipment		\$2,569.66
Equipment Written off		\$50.08
Equipment purchased by member to be reimbursed		-\$3,140.47
Changes in assets and liabilities		
Net increase in provision for Employee Entitlements		\$7,054.61
Decrease in Debtors		\$100,775.05
Increase in Prepaid Expenses		-\$430.89
Decrease in Creditors		-\$712.56
Decrease in Accrued Expenses		\$463.61
Loan M & S Wynd		\$15,634.83
Net cash provided by operating activities		\$57,708.31
B. Reconciliation of Cash		
Cash at the end of the year is shown in the balance sheet		
Total Cash On Hand		\$80,395.37
Cash and Cash equivalents at end of year		\$80,395.37

The accompanying notes form part of these financial statements

EAGLES RAPS INC.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2018

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act NSW*. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the *Associations Incorporation Act NSW*, the *NSW Charitable Fundraising Act and Regulations* and the following Australian Accounting Standards:

AAS 3	Accounting for Income Tax
AAS 5	Materiality
AAS 8	Events Occurring After Reporting Date
AAS 17	Accounting for Leases

No other Australian Accounting Standards, Urgent Issued Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policy, which is consistent with the previous period unless otherwise stated, has been adopted in the preparation of this financial report.

Fixed Assets

All Assets including Motor Vehicles, Furniture and Fixtures and Equipment are carried at cost, less, where applicable, any accumulated depreciation. There has been minimal reduction in Furniture and Fixtures and Equipment which is primarily due to depreciation. There was a loss of \$50.08 on write-off of Equipment.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Fixed Assets

	<u>2017</u>	<u>2018</u>
	\$	\$
Motor Vehicles	20,900.00	20,900.00
Less accumulated depreciation	<u>4,225.67</u>	<u>8,405.66</u>
	16,674.33	12,494.34
 Furniture & Fixtures	 10,314.37	 10,294.37
Less accumulated depreciation	<u>4,611.90</u>	<u>6,028.18</u>
	5,702.47	4,266.19
 Equipment – Other	 54,442.07	 52,506.63
Less accumulated depreciation	<u>47,330.47</u>	<u>43,814.15</u>
	7,111.60	6,692.48

Revenue

Revenue from the sale of goods is recognised upon the delivery of the goods to clients. Interest revenue is recognised as received. Revenue from the rendering of a service is recognised upon the delivery of the service to the client. Government grants are recognised in the period to which the funding agreement relates. All revenue is stated net of the amount of GST.

Disposal of Surplus

Annual surplus: Rules No 37 and 38 of the Association's Constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Association.

Surplus on liquidation: As required by the *Charitable Fundraising Act 1991*, the *Income Tax Assessment Act 1997*, the *Tax Ruling TR2000/12* and Rule No. 39 of the Constitution, any assets remaining upon the winding up of the Association must be applied to the objects or purposes for which they were raised.

Restricted/Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- Donations received in response to specific purpose appeals.
- Provisions for statutory entitlements due to employees.

The Association received \$99,083.95 in cash donations and \$20,000.00 in donations in kind, which was a donation from KPMG and was utilised to produce financial viability reports, business plans and strategic plans for registering as an RTO and establishing a childcare centre.

All funds received are unrestricted in that the management committee has discretion to spend them on purposes for which the charity is established.

Taxes

Income Tax: Under the New Tax System, the Association was endorsed on 1 July 2000 by the ATO as an income tax exempt charity.

Capital Gains Tax: the Association, as a public benevolent institution, is exempt from capital gains tax under Section 50-5 *Income Tax Assessment Act 1997*.

Stamp Duties and charges: The Association, as a public benevolent institution and the holder of an Authority to Fundraise under the *Charitable Fundraising Act 1991* has a general exemption from paying stamp duty and charges under Section 275 of the *NSW Duties Act 1997*.

Goods and services tax: The Association, as a public benevolent institution, is registered for the goods and services tax (GST) applicable from 1 July 2000. The tax is paid on revenues from competitive commercial activities and sponsorship. Most input taxes charged are credited except for expenses related to non-creditable transactions. Note 4, revenues, costs and assets are recognised net of the amount of GST except:

- i) where the amount of GST incurred is not recoverable from the ATO, it is recognised as part of the cost of acquisition of an asset or as part of an item of cost; or
- ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

Fundraising Activities

Charitable Fundraising Act 1991: this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The amounts shown in Note 18 are in accordance with Authority Condition 7, which is issued to the Association under section 19 of the Act.

Australian Charities and Not-for-Profit Commission (ACNC): The Association is registered with the ACNC as a Deductible Gift Recipient with DGR Item 1 status.

Donations: are returned as income as and only when received at the Association's administration offices or deposited to the Association's bank account.

Costs of fundraising: costs used in Note 18 include all direct fundraising costs in accordance with the Act. The inclusion of indirect costs is discretionary but the management committee has chosen not to include these as fundraising costs. Indirect costs excluded, include overheads such as cost apportionment of rent, light and power, and insurance. Exclusion of the indirect costs decreases the cost of fundraising and increases the margins from fundraising shown in Note 18.

Education cost allocation: all fundraising activities are structured for dual purposes; to raise funds for expenditure on various services and to educate target groups, the Association and the services provided by the Association, which are themselves services.

Member's Cost allocations: no costs were attributed to Members.

Donor acquisition: no costs associated with donor acquisition are charged against fund-raising income.

General fundraising: Costs charged to general fundraising relate to the planning and development of fundraising activities. Revenue from unsolicited donations is credited to the Gift account and only solicited donations are credited to fund-raising revenue.

DONATED SERVICES

Various services are donated to the Association. No assessment of the value of those services is included in the accounts other than the accounting services provided by KPMG.

EAGLES RAPS INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Note 2: Revenue

	Unrestricted Funds	Restricted Funds	2018	2017
	\$	\$	\$	\$
Operating Activities				
Major Donations	99,083.95		99,083.95	157,172.26
Donations in Kind	0.00	20,000.00	20,000.00	2,304.00
Gifts	1,297.20		1,297.20	0.00
Grants Non-Government	52,909.09		52,909.09	1,000.00
Major Fund Raising Event	0.00		0.00	19,502.87
Minor Fund Raising Event	0.00		0.00	1,461.82
Raffles	810.00		810.00	640.00
Sausage Sizzles	1,454.50		1,454.50	0.00
Minor Interest Income	870.02		870.02	1,198.90
Food & Beverage Sales	0.00		0.00	53.78
Discount Received	417.12		417.12	126.33
Wage Subsidy	2,460.80		2,460.80	1,661.40
Miscellaneous Income	0.00		0.00	330.01
	159,302.68	20,000.00	179,302.68	185,451.37
Non-Operating Activities				
Gain on Sale of Assets	0.00		0.00	100.00
	159,302.68	20,000.00	179,302.68	185,551.37

Note 3: Surplus from Ordinary activities

Operating surplus from ordinary activities has been determined after

	Unrestricted Funds	Restricted Funds	2018
	\$	\$	\$
Costs			
Depreciation of non-current assets			
Motor vehicles	4,179.99		4,179.99
Furniture & Fixtures	1,436.28		1,436.28
Equipment Other	2,569.66		2,569.66
Total Depreciation	8,185.93		8,185.93
Equipment Written Off	50.08		50.08
Payment to auditors	1,800.00		1,800.00
Rental expense	282.22		282.22
Revenue and net gains			
Interest	870.02		870.02

EAGLES RAPS INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Note 4: Cash Assets

	Unrestricted Funds \$	Restricted Funds \$	2018 \$
Cash at bank			
Bendigo Gift	17,523.22		17,523.22
Bendigo Project	91.45		91.45
Bendigo Salaries	26,187.99	32,512.73	58,700.72
CBA General	2,471.91		2,471.91
CBA Gift	1,603.99		1,603.99
St George	4.08		4.08
	47,882.64	32,512.73	80,395.37

Note 5: Receivables

	Unrestricted Funds \$	Restricted Funds \$	2018 \$
Sundry Debtors			
	14.95	0.00	14.95
	14.95	0.00	14.95

Note 6: Other Financial Assets

	Unrestricted Funds \$	Restricted Funds \$	2018 \$
Nil			

Note 7: Other Assets (Prepayments)

	Unrestricted Funds \$	Restricted Funds \$	2018 \$
Prepaid Expenses			
Car Insurance	862.18		862.18
Public Liability Insurance	1,098.73		1,098.73
Worker's Compensation	2,350.46		2,350.46
Professional Indemnity Insurance	880.34		880.34
Rent	226.55		226.55
	5,418.26		5,418.26

EAGLES RAPS INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Note 8: Property, Equipment and Motor Vehicles

	Unrestricted Funds \$	Restricted Funds \$	2018 \$
Non-current			
Motor Vehicles			
Suzuki Grand Vitara	20,900.00		20,900.00
Less: Accumulated Depreciation	-8,405.66		-8,405.66
Total Motor Vehicles	12,494.34		12,494.34
Furniture & Fixtures	10,294.37		10,294.37
Less: Accumulated Depreciation	-6,028.18		-6,028.18
Total Furniture & Fixtures	4,266.19		4,266.19
Equipment Other – At Cost	52,506.63		52,506.63
Less Accumulated Depreciation	-43,814.15		-43,814.15
Total Equipment Other	8,692.48		8,692.48
Total Property, Equipment & Motor Vehicles	25,453.01		25,453.01

Movements in carrying amounts

	Motor Vehicles	Furniture & Fittings	Equipment Other
Balance at beginning of year	20,900.00	10,314.37	54,442.07
Additions	0.00	0.00	4,200.62
Disposals	0.00	-20.00	-6,136.06
Accumulated Depreciation	-8,405.66	-6,028.18	-43,814.15
Carrying amount at end of year	12,494.34	4,266.19	8,692.48

Note 9: Financial Instruments

No particulars required.

Note 10: Payables

	Unrestricted Funds \$	Restricted Funds \$	2018 \$
Sundry Creditors	0.00		0.00
GST Liabilities	-411.83		-411.83
Payroll Liabilities	45,840.19		-45,840.19
Accrued Expenses	4,752.24		4,752.24
	50,180.60		50,180.60

EAGLES RAPS INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Note 11: Provisions

	Unrestricted Funds \$	Restricted Funds \$	2018 \$
Provision for Leave		36,531.89	36,531.89
		36,531.89	36,531.59

Note 12: Other Liabilities

	Unrestricted Funds \$	Restricted Funds \$	2018 \$
Loan – M & S Wynd	15,634.83		15,634.83
	15,634.83		15,634.83

Note 13: Allocated Reserves

	Balance 30 June 2018	Net movement in Reserves
Nil		

Note 14: Accumulated funds

	Balance 30 June 2018
Accumulated funds for year ended 30 June 2017	
Accumulated funds at the beginning of the year	\$115,638.04
Operating Loss	-\$70,171.88
Accumulated funds at the end of the financial year	\$45,466.16

EAGLES RAPS INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Note 15: Leases

	Unrestricted Funds	Restricted Funds	2018
	\$	\$	\$
ERYC's Youth Centre Payable Not later than 1 year	282.22		282.22
	282.22		282.22

Note 16: Interest Income

	Unrestricted Funds	Restricted Funds	2018
	\$	\$	\$
Interest Income			
Trading Accounts			
Bendigo Gift	326.86		326.86
Bendigo Project	202.87		202.87
Bendigo Salaries	340.04		340.04
CBA Gift	0.25		0.25
	870.02		870.02

Note 17: Insurance Cover

	Unrestricted Funds	Restricted Funds	2018
	\$	\$	\$
Insurance premiums paid			
NRMA Roadside Assist	180.91		180.91
Professional Indemnity Insurance	1,070.36		1,070.36
Public Liability Insurance	1,716.14		1,716.14
Car Insurance	1,162.53		1,162.53
Worker's Compensation	2,467.71		2,467.71
	6,597.65		6,597.65

Note 18: Related Parties

The names of the office-bearers who have held office during the financial year are: M Wynd, M Dent, R Moir and A Sainsbury.

Members of the management committee are not entitled and did not receive benefits during the year other than:

- Reimbursement of legitimate expenses of the running of the organisation, and
- Salaries paid for employment as per employment contracts.

There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the Association to the management committee, their partners, relatives under their control or significant influence.

Marten and Sally Wynd provided a loan to the organisation of \$15,634.83 to assist in the establishment costs of registering Eagles RAPS Inc. as a Registered Training Organisation which occurred on 18 June 2018. The loan is to be repaid beginning in January at a rate of \$200.00 per fortnight. No interest is charged on the loan.

EAGLES RAPS INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Note 19: Fundraising Appeals

Details of aggregate gross income and total expenses in fundraising appeals

	Unrestricted Funds \$	Restricted Funds \$	2018 \$	2017 \$
Details of aggregate gross income and total expenses in fundraising appeals				
Gross proceeds from fundraising appeals	121,348.45		121,348.45	181,134.73
Less: Total costs of fundraising	1,107.72		1,107.12	6,351.04
Net surplus from fundraising	120,240.73		120,240.73	174,783.69

Information on material matters

Gross results, and the results of all appeals achieved the target returns under the *Charitable Fundraising Act*. The Annual Report discusses the operating facts, performance and strategies.

Application of funds for charitable purposes

During the year the Association had a net surplus of \$120,240.73 (2017, \$174,783.69) from fundraising activities defined under the *Charitable Fundraising Act*. All of these funds have been or will be expended in line with the objects of the Association

The Detailed Statement of Financial Performance details the expenditure.

Fundraising appeals as classified by the *Charitable Fundraising Act* conducted during the financial year were:

- Raffles
- Sausage Sizzles

Gross comparisons

A divided by B	A \$	B \$	Surplus \$	2018 %
Total cost of fundraising/Gross proceeds from fundraising	1,107.12	121,348.45	120,240.73	0.91
Net surplus from fundraising/Gross proceeds from fundraising	120,240.73	121,348.45	0.00	99.08
Total cost of services/Total expenditure	194,682.28	248,988.30	0.00	78.20
Total cost of services/Total Income received	194,682.28	178,432.66	0.00	109.11

Specific appeal comparisons(Total cost/Gross proceeds)

Raffles	0.00	810.00	810.00	0.00
Sausage Sizzles	807.72	1,454.50	646.78	55.53

Gross comparisons including fundraising not covered by the *Charitable Fundraising Act* (includes unsolicited and members' donations and bequests).

Total cost of all fundraising/Gross proceeds from all fundraising	1,107.72	121,348.45	120,240.73	91.28
---	----------	------------	------------	--------------

EAGLES RAPS INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Note 20: Members

	Unrestricted Funds \$	Restricted Funds \$	2018 \$	2017 \$
Members				
Donations by members			1,047.70	240.00
Net surplus from fundraising			1,047.70	240.00

Note 20: Directors' and employees remuneration

Staff are employed on individual management contracts, and under awards. Superannuation is paid in accordance with awards, management contracts or the superannuation guarantee legislation. Throughout the year the association employed five people, two full-time and three part-time.

The number of contract and award employees whose total actual remuneration including superannuation fell within the following bands.

	2018	2017
\$0.00 to \$20,000	2	3
\$20,001 to \$40,000		
\$40,001 to \$60,000		
\$60,000 to \$80,000	2	2
Total number of Employees	4	5
Total remuneration to these employees	\$157,302.13	\$153,978.92

**EAGLES RAPS INC.
DECLARATION BY PRESIDENT AND PUBLIC OFFICER
IN RESPECT OF FUNDRAISING APPEALS**

Declaration by the president of the governing body

I, Marten Wynd, President and Public Officer of Eagles RAPS Inc. declare that in my opinion:

- a) the accounts give a true and fair view of all income and expenditure of Eagles RAPS Inc. with respect to fundraising appeals; and
- b) the balance sheet gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provision of the *Charitable Fundraising Act 1991* and the regulations under that *Act* and the conditions attached to the authority have been complied with;
- d) the internal controls exercised by Eagles RAPS Inc. are appropriate and effective in accounting for all income received.


.....
MARTEN WYND – Public Officer & President

Dated this 14th day of November 2018

EAGLES RAPS INC
STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the policies outlined in The Statement of Significant Accounting Policies in the Notes To and Forming Part of the Accounts in the financial statements.

In the opinion of the Committee, the financial report as set out on these pages:

1. Presents fairly the financial position of Eagles RAPS Inc. as at 30 June 2018 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Eagles RAPS Inc, will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


.....
M. WYND – PRESIDENT


.....
R. MOIR – SECRETARY


.....
M. DENT – FINANCE MANAGER

Dated this 14th day of November 2018

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF EAGLES RAPS INC.
FOR THE PERIOD 1ST JULY, 2017 TO 30TH JUNE, 2018

Qualified Opinion

I have audited the financial report of Eagles RAPS Inc., which comprises the Income & Expenditure Statement, Balance Sheet and Notes to the Financial Statements as at 30th June, 2018 and for the year then ended. In my opinion, except for the effects of the matter described in the Basis of Qualified Opinion, the accompanying financial report of Eagles RAPS Inc. gives a true and fair view of the association's financial position as at 30 June 2018.

Basis for Opinion

It is not practical for the committee to establish control over fund raising activities prior to their initial entry in the accounting records, nor is it practical to circularise possible contributors to confirm that all such monies have been received and recorded. The examination relating to fund raising activities was, therefore, limited to the amounts recorded in the books of the committee and we have accepted such amounts as being the total revenue received from fund raising activities conducted by the committee

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Report Section of my report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence

I am independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

Responsibility for the Financial Report

The Committee is responsible for the preparation of the financial report and has determined that the basis of preparation is appropriate to meet the requirements of the needs of the members. The committee's responsibilities also include such internal control as the committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the financial report, they are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:

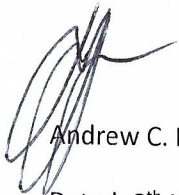
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the strata plan's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the strata plan's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up

to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

RNKL Chartered Accountants



Andrew C. Hodgson

Dated: 8th November, 2018

EAGLES RAPS INC
CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Marten Wynd, of 341 Blaxlands Ridge Road, Blaxlands Ridge, New South Wales, I, Robyn Moir of 14/10 Walker St, Werrington, New South Wales, and I, Mark Dent of 99 Mosaic Avenue, The Ponds, New South Wales, certify that:

- a) We are members of the committee of Eagles RAPS Inc.
- b) We attended the annual general meeting of the association held on 14 November 2018
- c) We are authorised by the attached resolution of the committee, to sign this certificate.
- d) This annual report was submitted to the members of the association at its annual general meeting.


.....
M WYND – PRESIDENT


.....
R. MOIR – SECRETARY


.....
M. DENT – FINANCE MANAGER

Dated this 14th day of November 2018